



**LYDIAN™**  
WEALTH MANAGEMENT

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***For Immediate Release***

**LYDIAN WEALTH MANAGEMENT ACQUIRES WINDERMERE INVESTMENT  
ASSOCIATES AND COPPER BEECH ADVISORS**

**WASHINGTON D.C.** – June 1, 2004 – Lydian Wealth Management announced today that it has acquired two independent investment advisory firms: Windermere Investment Associates, Inc, and Copper Beech Advisors. Both firms are privately-held and specialize in delivering objective wealth management solutions to ultra-high net worth families and institutions throughout the United States.

“Windermere and Copper Beech are ideal partners for Lydian, as we share a similar focus on superior investment performance and client service,” said Steven D. Lockshin, chairman and chief executive officer of Lydian Wealth Management. “These acquisitions are an important step in strengthening our brand for objective and comprehensive wealth management.”

As a wholly-owned subsidiary of Lydian Wealth Management, Windermere Investment Associates will retain its identity with founder Dr. Nancy Jacob remaining as President and Managing Principal. Copper Beech Advisors, founded and managed by Daniel Geary, will re-brand as the Philadelphia office of Lydian Wealth Management. “The skills and client bases of Windermere and Copper Beech represent a great complement to those of Lydian,” said Andrew Putterman, president of Lydian Wealth Management. “We are much stronger as a combined entity than as separate firms. We believe we can build off our respective strengths and offer an even more complete solution for our clients.”

Windermere Investment Associates has an exceptional industry reputation in the field of investment consulting, with particular expertise in creating customized portfolios for ultra-high net worth families and institutions. In addition to traditional equity and fixed income strategies, Windermere specializes in researching, constructing and implementing creative alternative strategies, including private equity and real estate. “We are delighted with the merger,” said Dr. Nancy Jacob, president and managing principal of Windermere. “Joining forces with Lydian creates great potential for enhancing the overall experience for the clients of both firms.”

Copper Beech Advisors will broaden Lydian’s wealth management offering with its “human capital” planning services that focus on family wealth preservation across multiple generations. Dr. Richard McCune is a family therapist with more than 30 years of experience and a specialization in family systems and governance. Dr. McCune serves as Copper Beech’s Family Wealth Advisor, designing and implementing solutions to grow and preserve the human, intellectual, and relationship assets of client families.

“We have long held the view that, if wealth is to be successfully preserved over multiple generations, equal attention must be paid to both the financial and human capital of the family,” said Daniel Geary, managing director of Copper Beech Advisors. “Our staff is experienced in the areas of family governance, education, and family meeting facilitation. These skills, combined with a real strength in financial planning and objective investment consulting, truly provide a comprehensive family wealth solution.” Added Geary, “Our clients recognize the value of Lydian’s open architecture investment approach and ‘best practices’ service philosophy, and we are thrilled to be joining their team.”

Berkshire Capital, a New York-based investment bank, advised Lydian on the purchase of both firms. In addition, Riotto-Jones & Company, a New York recruiting and organizational consulting firm provided the networking and advice throughout the negotiations.

### **About Lydian Wealth Management**

Lydian Wealth Management provides a comprehensive suite of objective investment advice and diversified wealth management services tailored to the needs of ultra-high net worth individuals, families and institutions throughout the United States. With offices in Atlanta, Palm Beach, Seattle, Washington D.C., and now Philadelphia and Portland, Oregon, Lydian Wealth Management currently advises more than 200 families and institutions.

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